



CUET 2024 ACCOUNTANCY SAMPLE PAPER

SET 1



Test Your Progress

CUET-Practice Paper -01

1. Match the following terms with their corresponding meanings:

- A. Not-for-profit Organization
- B. Reconstitution of Partnership
- C. Share Capital
- D. Financial Statement Analysis
- E. Computerized Accounting System

- 1. _____ A company's capital raised by issuing shares to shareholders.
 - 2. _____ An organization that operates for charitable, educational, or public service purposes, not aiming to make a profit.
 - 3. _____ The process of changing the existing partnership agreement, often due to admission, retirement, or death of a partner.
 - 4. _____ The evaluation and interpretation of financial statements to assess a company's financial performance.
 - 5. _____ A system that uses software and computer technology to record, process, and report financial transactions and information.
- a) A - 2, B - 3, C - 1, D - 4, E - 5
 - b) A - 1, B - 2, C - 3, D - 5, E - 4
 - c) A - 2, B - 3, C - 1, D - 5, E - 4
 - d) A - 1, B - 3, C - 2, D - 4, E - 5

2. When a new partner is admitted to a partnership, what happens to the goodwill of the existing partnership?

- a) It is written off.
- b) It is credited to the old partners.
- c) It is credited to the new partner.
- d) It is adjusted among all partners.

3. What is the process of terminating a partnership firm called?

- a) Reconstitution
- b) Dissolution
- c) Amalgamation
- d) Acquisition

4. The revaluation of assets and liabilities in a partnership is done to:

- a) Show the current market value of assets and liabilities.
- b) Adjust the capital of partners.
- c) Calculate the new profit-sharing ratio.
- d) Calculate the goodwill of the firm.

5. Match the following terms with their corresponding meanings:

A. Dissolution of Partnership Firm

B. Accounting Ratios

C. Concept of DBMS

D. Share and Debenture Capital

E. Concept of Electronic Spreadsheet

- 1. _____ The process of closing down and winding up a partnership business.
 - 2. _____ Ratios used to evaluate a company's financial performance and position.
 - 3. _____ A software system that manages and organizes data in a structured way.
 - 4. _____ Types of capital raised by a company through issuing shares and debentures.
 - 5. _____ A digital tool for organizing and analyzing data using rows and columns.
- a) A - 1, B - 2, C - 4, D - 3, E - 5
 - b) A - 1, B - 3, C - 2, D - 4, E - 5
 - c) A - 2, B - 3, C - 1, D - 4, E - 5
 - d) A - 1, B - 2, C - 3, D - 4, E - 5

6. The ABC Company has total assets of ₹500,000 and total liabilities of ₹200,000. What is the owner's equity?

- a) ₹100,000
- b) ₹200,000
- c) ₹300,000
- d) ₹400,000

7. A partnership firm has two partners, A and B, sharing profits and losses in the ratio of 3:2. If their capitals are ₹60,000 and ₹80,000, respectively, and they decide to share future profits equally, what will be the new profit-sharing ratio?

- a) 3:2
- b) 2:3
- c) 1:1
- d) 4:1

8. The XYZ Corporation has 10,000 outstanding shares, and the company declares a dividend of ₹2 per share. How much total dividend will be paid to the shareholders?

- a) ₹2,000
- b) ₹10,000
- c) ₹20,000
- d) ₹100,000

9. A not-for-profit organization received grants of ₹50,000 for specific projects and ₹30,000 as general-purpose funding. If the organization spent ₹40,000 on project-related expenses and ₹20,000 on general expenses, what is the surplus or deficit for the period?

- a) Surplus of ₹20,000
- b) Surplus of ₹10,000
- c) Deficit of ₹20,000
- d) Deficit of ₹10,000

10. A company's current assets are ₹300,000, and current liabilities are ₹100,000. Calculate the current ratio.

- a) 0.33
- b) 1
- c) 2
- d) 3

11. The depreciation expense of a company using the straight-line method is ₹10,000 per year. What will be the accumulated depreciation after 5 years?

- a) ₹5,000
- b) ₹10,000
- c) ₹25,000
- d) ₹50,000

12. The ABC Partnership has total assets of ₹200,000 and total liabilities of ₹80,000. What will be the capital of the partners if there are three partners in the ratio of 3:2:1?

- a) ₹60,000, ₹80,000, ₹20,000
- b) ₹120,000, ₹80,000, ₹40,000
- c) ₹60,000, ₹40,000, ₹20,000
- d) ₹100,000, ₹60,000, ₹40,000

13. The XYZ Company issued 500 debentures of ₹1,000 each at 6% interest. What will be the total annual interest payable by the company to the debenture holders?

- a) ₹3,000
- b) ₹30,000
- c) ₹300,000
- d) ₹15,000

14. The ABC Foundation invested ₹50,000 in a project and expects to receive returns of ₹10,000 per year. How long will it take for the foundation to recover its investment if there are no other cash inflows or outflows?

- a) 2 years
- b) 3 years
- c) 5 years
- d) 10 years

15. A company's inventory turnover ratio is 5. If the cost of goods sold is ₹200,000, calculate the average inventory value.

- a) ₹40,000
- b) ₹50,000
- c) ₹60,000
- d) ₹100,000

16. The assets of a partnership firm are ₹300,000, and the liabilities are ₹100,000. What will be the capital of the partners if there are two partners in the ratio of 2:3?

- a) ₹100,000, ₹200,000
- b) ₹120,000, ₹180,000
- c) ₹60,000, ₹90,000
- d) ₹50,000, ₹100,000

17. The XYZ Partnership earned a total profit of ₹50,000 in a year. If the partners agreed to share profits in the ratio of 2:3, how much profit will each partner receive?

- a) ₹10,000 and ₹15,000
- b) ₹20,000 and ₹30,000
- c) ₹15,000 and ₹10,000
- d) ₹25,000 and ₹15,000

18. The ABC Company has 1,000 authorized shares, of which 800 shares are issued to the public. If the company holds 100 shares as treasury shares, how many outstanding shares are there?

- a) 100
- b) 200
- c) 700
- d) 900

19. A company's acid-test ratio is 1.5:1, and its current liabilities are ₹80,000. Calculate the quick assets.

- a) ₹50,000
- b) ₹100,000
- c) ₹120,000
- d) ₹150,000

20. In a spreadsheet, what does the "MAX" function do?

- a) Calculates the average value of a range of cells
- b) Finds the smallest value in a range of cells
- c) Multiplies the values in a range of cells
- d) Finds the largest value in a range of cells

21. The XYZ Corporation has 2,000 outstanding shares, and the company declares a dividend of ₹3 per share. If a shareholder owns 100 shares, how much dividend will the shareholder receive?

- a) ₹300
- b) ₹200
- c) ₹150
- d) ₹30

22. A not-for-profit organization received grants of ₹40,000 for specific projects and ₹20,000 as general-purpose funding. If the organization spent ₹25,000 on project-related expenses and ₹12,000 on general expenses, what is the surplus or deficit for the period?

- a) Surplus of ₹28,000
- b) Surplus of ₹23,000
- c) Deficit of ₹18,000
- d) Deficit of ₹17,000

23. A company's current assets are ₹200,000, and current liabilities are ₹50,000. Calculate the quick ratio.

- a) 0.5
- b) 1
- c) 2
- d) 4

24. The depreciation expense of a company using the diminishing balance method is 20% per year. If the initial cost of an asset is ₹50,000, what will be the book value of the asset after 3 years?

- a) ₹40,000
- b) ₹25,600
- c) ₹15,360
- d) ₹16,000

25. The ABC Partnership has total assets of ₹200,000 and total liabilities of ₹80,000. What will be the capital of the partners if there are two partners in the ratio of 2:1?

- a) ₹120,000, ₹80,000
- b) ₹60,000, ₹40,000
- c) ₹150,000, ₹50,000
- d) ₹100,000, ₹100,000

26. The XYZ Company issued 500 debentures of ₹1,000 each at 7% interest. What will be the total annual interest payable by the company to the debenture holders?

- a) ₹35,000
- b) ₹5,000
- c) ₹70,000
- d) ₹7,000

27. The ABC Foundation invested ₹100,000 in a project and expects to receive returns of ₹20,000 per year. How long will it take for the foundation to recover its investment if there are no other cash inflows or outflows?

- a) 2 years
- b) 3 years
- c) 5 years
- d) 6 years

28. A company's inventory turnover ratio is 4. If the cost of goods sold is ₹300,000, calculate the average inventory value.

- a) ₹60,000
- b) ₹75,000
- c) ₹100,000
- d) ₹150,000

29. The assets of a partnership firm are ₹500,000, and the liabilities are ₹200,000. What will be the capital of the partners if there are three partners in the ratio of 3:2:1?

- a) ₹250,000, ₹150,000, ₹100,000
- b) ₹300,000, ₹150,000, ₹50,000
- c) ₹200,000, ₹150,000, ₹150,000
- d) ₹300,000, ₹200,000, ₹100,000

30. The XYZ Partnership earned a total profit of ₹100,000 in a year. If the partners agreed to share profits in the ratio of 1:2:3, how much profit will each partner receive?

- a) ₹20,000, ₹40,000, ₹60,000
- b) ₹15,000, ₹30,000, ₹45,000
- c) ₹10,000, ₹40,000, ₹50,000
- d) ₹25,000, ₹30,000, ₹45,000

30. The XYZ Partnership earned a total profit of ₹100,000 in a year. If the partners agreed to share profits in the ratio of 1:2:3, how much profit will each partner receive?

- a) ₹20,000, ₹40,000, ₹60,000
- b) ₹15,000, ₹30,000, ₹45,000
- c) ₹10,000, ₹40,000, ₹50,000
- d) ₹25,000, ₹30,000, ₹45,000

31. The ABC Company has 2,000 authorized shares, of which 1,200 shares are issued to the public. If the company holds 200 shares as treasury shares, how many outstanding shares are there?

- a) 600
- b) 800
- c) 1,000
- d) 1,400

32. A company's acid-test ratio is 1.2:1, and its current liabilities are ₹80,000. Calculate the quick assets.

- a) ₹40,000
- b) ₹64,000
- c) ₹96,000
- d) ₹100,000

33. In a spreadsheet, what does the "MIN" function do?

- a) Calculates the average value of a range of cells
- b) Finds the smallest value in a range of cells
- c) Multiplies the values in a range of cells
- d) Finds the largest value in a range of cells

34. The XYZ Corporation has 10,000 outstanding shares, and the company declares a dividend of ₹3 per share. How much total dividend will be paid to the shareholders?

- a) ₹3,000
- b) ₹30,000
- c) ₹300,000
- d) ₹10,000

35. A not-for-profit organization received grants of ₹60,000 for specific projects and ₹40,000 as general-purpose funding. If the organization spent ₹45,000 on project-related expenses and ₹25,000 on general expenses, what is the surplus or deficit for the period?

- a) Surplus of ₹30,000
- b) Surplus of ₹20,000
- c) Deficit of ₹10,000
- d) Deficit of ₹30,000

36. A company's current assets are ₹150,000, and current liabilities are ₹75,000. Calculate the current ratio.

- a) 0.5
- b) 1
- c) 2
- d) 3

37. The depreciation expense of a company using the straight-line method is ₹8,000 per year. What will be the accumulated depreciation after 4 years?

- a) ₹20,000
- b) ₹32,000
- c) ₹12,000
- d) ₹16,000

38. The ABC Partnership has total assets of ₹150,000 and total liabilities of ₹60,000. What will be the capital of the partners if there are three partners in the ratio of 2:3:1?

- a) ₹60,000, ₹90,000, ₹30,000
- b) ₹80,000, ₹60,000, ₹10,000
- c) ₹75,000, ₹60,000, ₹15,000
- d) ₹100,000, ₹25,000, ₹25,000

39. The XYZ Company issued 200 debentures of ₹1,000 each at 8% interest. What will be the total annual interest payable by the company to the debenture holders?

- a) ₹2,000
- b) ₹4,000
- c) ₹80,000
- d) ₹16,000

40. The ABC Foundation invested ₹200,000 in a project and expects to receive returns of ₹30,000 per year. How long will it take for the foundation to recover its investment if there are no other cash inflows or outflows?

- a) 4 years
- b) 6 years
- c) 7 years
- d) 8 years

41. In a not-for-profit organization, the excess of revenue over expenses is termed as:

- a) Profit
- b) Loss
- c) Surplus
- d) Deficit

42. Which method of providing depreciation is commonly used in not-for-profit organizations?

- a) Straight-line method
- b) Written-down value method
- c) Annuity method
- d) Diminishing balance method

43. What is the treatment of a grant received for specific purposes in a not-for-profit organization?

- a) It is credited to the Surplus Account.
- b) It is treated as revenue and credited to the Income and Expenditure Account.
- c) It is shown on the liabilities side of the Balance Sheet.
- d) It is treated as a capital receipt.

44. Which financial statement of a not-for-profit organization shows the surplus or deficit for a particular period?

- a) Receipts and Payments Account
- b) Income and Expenditure Account
- c) Balance Sheet
- d) Cash Flow Statement

45. In a not-for-profit organization, the opening and closing balances of cash and bank are shown in the:

- a) Receipts and Payments Account
- b) Income and Expenditure Account
- c) Fund Account
- d) Balance Sheet

46. Which type of partnership is formed for a specific project or a limited period?

- a) General Partnership
- b) Limited Partnership
- c) Joint Venture Partnership
- d) Nominal Partnership

47. The face value of a share is also known as:

- a) Book Value
- b) Market Value
- c) Par Value
- d) Issue Price

48. The number of shares that a company has sold to the public is known as:

- a) Authorized Shares
- b) Issued Shares
- c) Outstanding Shares
- d) Treasury Shares

49. Which financial statement shows the financial position of a company at a specific point in time?

- a) Income Statement
- b) Statement of Cash Flows
- c) Balance Sheet
- d) Statement of Retained Earnings

50. The debt-to-equity ratio is a measure of a company's:

- a) Liquidity
- b) Profitability
- c) Solvency
- d) Efficiency



CUET 2024 ACCOUNTANCY SAMPLE PAPER SOLUTIONS

SET 1



CUET-Practice Paper Solution -01

Key

1. a) A - 2, B - 3, C - 1, D - 4, E - 5
2. c) It is credited to the new partner.
3. b) Dissolution
4. a) Show the current market value of assets and liabilities.
5. b) A - 3, B - 2, C - 4, D - 1, E - 5
6. c) ₹300,000
7. c) 1:1
8. b) ₹10,000
9. a) Surplus of ₹20,000
10. d) 3
11. c) ₹25,000
12. b) ₹120,000, ₹80,000, ₹40,000
13. d) ₹15,000
14. b) 3 years
15. a) ₹40,000
16. a) ₹100,000, ₹200,000
17. c) ₹15,000 and ₹10,000
18. d) 900
19. c) ₹120,000
20. d) Finds the largest value in a range of cells
21. a) ₹300
22. b) Surplus of ₹23,000

23. c) 2
24. c) ₹15,360
25. b) ₹60,000, ₹40,000
26. d) ₹7,000
27. b) 3 years
28. b) ₹75,000
29. b) ₹300,000, ₹150,000, ₹50,000
30. b) ₹15,000, ₹30,000, ₹45,000
31. d) 1,400
32. c) ₹96,000
33. b) Finds the smallest value in a range of cells
34. b) ₹30,000
35. c) Deficit of ₹10,000
36. d) 3
37. b) ₹32,000
38. a) ₹60,000, ₹90,000, ₹30,000
39. b) ₹4,000
40. a) 4 years
41. c) Surplus
42. a) Straight-line method
43. b) It is treated as revenue and credited to the Income and Expenditure Account.
44. b) Income and Expenditure Account
45. a) Receipts and Payments Account
46. c) Joint Venture Partnership
47. c) Par Value
48. b) Issued Shares
49. c) Balance Sheet
50. c) Solvency



CUET 2024 ACCOUNTANCY SAMPLE PAPER

SET 2



CUET-Practice Paper -02

Your
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1. Which type of organization operates for charitable, educational, or public service purposes, not aiming to make a profit?
 - a) For-profit organization
 - b) Government organization
 - c) Not-for-profit organization
 - d) Partnership firm

2. Match the following terms with their corresponding meanings:
 - A. Not-for-profit Organization
 - B. Financial Statement Analysis
 - C. Share Capital
 - D. Concept of DBMS
 1. _____ An organization that operates for charitable, educational, or public service purposes.
 2. _____ A software system that manages and organizes data in a structured way.
 3. _____ The evaluation and interpretation of financial statements to assess a company's financial performance.
 4. _____ A company's capital raised by issuing shares to shareholders.
 - a) A - 1, B - 3, C - 4, D - 2
 - b) A - 3, B - 1, C - 2, D - 4
 - c) A - 1, B - 4, C - 2, D - 3
 - d) A - 3, B - 2, C - 1, D - 4



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4. ABC and XYZ are partners sharing profits in the ratio of 3:2. If ABC invests an additional ₹10,000 in the firm, how will the new profit-sharing ratio be affected?

- a) 3:2
- b) 2:3
- c) 5:3
- d) 3:5

5. Which financial statement provides a summary of a firm's assets, liabilities, and owner's equity at a specific point in time?

- a) Income Statement
- b) Statement of Cash Flows
- c) Balance Sheet
- d) Statement of Retained Earnings

6. The ratio that measures a company's ability to pay its current liabilities with its current assets is called:

- a) Return on Assets (ROA)
- b) Current Ratio
- c) Debt-to-Equity Ratio
- d) Profit Margin Ratio

7. A company's total assets are ₹500,000, and its total liabilities are ₹200,000. Calculate the owner's equity.

- a) ₹100,000
- b) ₹200,000
- c) ₹300,000
- d) ₹500,000



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8. Match the following terms with their corresponding meanings:

- A. Dissolution of Partnership Firm
- B. Accounting Ratios
- C. Concept of Electronic Spreadsheet
- D. Share and Debenture Capital

- 1. _____ The process of closing down and winding up a partnership business.
 - 2. _____ Ratios used to evaluate a company's financial performance and position.
 - 3. _____ A digital tool for organizing and analyzing data using rows and columns.
 - 4. _____ Types of capital raised by a company through issuing shares and debentures.
-
- a) A - 1, B - 2, C - 4, D - 3
 - b) A - 1, B - 3, C - 2, D - 4
 - c) A - 2, B - 3, C - 1, D - 4
 - d) A - 3, B - 2, C - 4, D - 1

9. In a computerized accounting system, what is the purpose of a General Ledger?

- a) Recording transactions of specific customers
- b) Recording cash transactions only
- c) Summarizing all transactions in a specific account
- d) Summarizing all transactions in a specific time period

10. The concept of DBMS (Database Management System) is used for:

- a) Analyzing financial statements
- b) Managing and organizing data
- c) Calculating accounting ratios
- d) Performing financial audits

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- a) Analyzing financial statements
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- c) Calculating accounting ratios
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11. XYZ Corporation has 1,000 authorized shares, of which 800 shares are issued to the public. If the company holds 100 shares as treasury shares, how many outstanding shares are there?

- a) 100
- b) 200
- c) 700
- d) 900

12. What is the primary purpose of financial statement analysis?

- a) To ensure compliance with tax regulations
- b) To determine the company's legal structure
- c) To evaluate a company's financial performance and position
- d) To calculate the cost of goods sold

13. Which financial ratio measures the relationship between net income and revenue?

- a) Return on Investment (ROI)
- b) Gross Profit Margin
- c) Debt-to-Equity Ratio
- d) Inventory Turnover Ratio

14. The depreciation expense of a company using the straight-line method is ₹10,000 per year. What will be the accumulated depreciation after 5 years?

- a) ₹5,000
- b) ₹10,000
- c) ₹25,000
- d) ₹50,000

15. A partnership firm has three partners, A, B, and C, with capital contributions of ₹30,000, ₹50,000, and ₹20,000, respectively. If they decide to share future profits equally, what will be the new profit-sharing ratio?

- a) 1:1:1
- b) 3:2:1
- c) 2:3:1
- d) 5:3:2



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16. The ABC Foundation invested ₹100,000 in a project and expects to receive returns of ₹20,000 per year. How long will it take for the foundation to recover its investment if there are no other cash inflows or outflows?

- a) 2 years
- b) 3 years
- c) 5 years
- d) 6 years

17. A company's inventory turnover ratio is 4. If the cost of goods sold is ₹300,000, calculate the average inventory value.

- a) ₹60,000
- b) ₹75,000
- c) ₹100,000
- d) ₹150,000

18. The assets of a partnership firm are valued at ₹500,000, and the liabilities are ₹200,000. If the capital balances of partners are ₹200,000 and ₹300,000, what will be the amount of goodwill?

- a) ₹200,000
- b) ₹100,000
- c) ₹50,000
- d) ₹25,000

19. ABC Corporation issued 1,000 shares at ₹50 per share. If the company declared a dividend of 5%, how much total dividend will be paid to the shareholders?

- a) ₹2,000
- b) ₹5,000
- c) ₹10,000
- d) ₹50,000

20. A not-for-profit organization received grants of ₹50,000 for specific projects and ₹30,000 as general-purpose funding. If the organization spent ₹40,000 on project-related expenses and ₹20,000 on general expenses, what is the surplus or deficit for the period?

- a) Surplus of ₹20,000
- b) Surplus of ₹10,000
- c) Deficit of ₹20,000
- d) Deficit of ₹10,000

21. In a computerized accounting system, what is the purpose of a Chart of Accounts?

- a) Recording specific transactions of a company
- b) Summarizing all transactions of a company
- c) Calculating accounting ratios
- d) Creating financial statements

22. The ABC Partnership has total assets of ₹200,000 and total liabilities of ₹80,000. What will be the capital of the partners if there are two partners in the ratio of 3:2?

- a) ₹100,000, ₹80,000
- b) ₹120,000, ₹80,000
- c) ₹150,000, ₹50,000
- d) ₹80,000, ₹120,000

23. The XYZ Company issued 500 debentures of ₹1,000 each at 6% interest. What will be the total annual interest payable by the company to the debenture holders?

- a) ₹3,000
- b) ₹30,000
- c) ₹300,000
- d) ₹15,000

24. What is the main advantage of using a computerized accounting system?

- a) Reduced risk of data loss
- b) Increased manual effort required
- c) Limited reporting capabilities
- d) Limited storage capacity

25. A company's current assets are ₹300,000, and current liabilities are ₹150,000. Calculate the current ratio.

- a) 0.5
- b) 1
- c) 2
- d) 3

26. Which accounting ratio measures the number of times a company's inventory is sold and replaced during a specific period?
- a) Return on Investment (ROI)
 - b) Quick Ratio
 - c) Inventory Turnover Ratio
 - d) Debt-to-Equity Ratio
27. The ABC Company has 1,000 outstanding shares, and the company declares a dividend of ₹2 per share. How much total dividend will be paid to the shareholders?
- a) ₹2,000
 - b) ₹1,000
 - c) ₹200
 - d) ₹2
28. Match the following terms with their corresponding meanings:
- A. Reconstitution of Partnership
 - B. Computerized Accounting System
 - C. Accounting Ratios
 - D. Concept of Electronic Spreadsheet
1. _____ The process of changing the existing partnership agreement.
2. _____ A digital tool for organizing and analyzing data using rows and columns.
3. _____ Ratios used to evaluate a company's financial performance and position.
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- a) A - 1, B - 2, C - 3, D - 4
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 - d) A - 3, B - 1, C - 2, D - 4

29. The ABC Partnership has total assets of ₹200,000 and total liabilities of ₹80,000. What will be the capital of the partners if there are three partners in the ratio of 3:2:1?

- a) ₹100,000, ₹80,000, ₹20,000
- b) ₹120,000, ₹80,000, ₹40,000
- c) ₹150,000, ₹100,000, ₹50,000
- d) ₹60,000, ₹40,000, ₹20,000

30. What is the primary purpose of reconstituting a partnership firm?

- a) To dissolve the partnership and form a new one
- b) To adjust the capital of partners
- c) To change the profit-sharing ratio
- d) To issue new shares to new partners

31. A partnership firm has two partners, A and B, sharing profits and losses in the ratio of 3:2. If their capitals are ₹60,000 and ₹80,000, respectively, and they decide to share future profits equally, what will be the new profit-sharing ratio?

- a) 3:2
- b) 2:3
- c) 1:1
- d) 4:1

32. The concept of electronic spreadsheet refers to:

- a) A manual system for recording financial transactions
- b) A computerized system for analyzing financial statements
- c) A digital tool for organizing and analyzing data using rows and columns
- d) A process of calculating accounting ratios manually

33. A not-for-profit organization received a donation of ₹50,000 and a grant of ₹30,000. If the organization spent ₹40,000 on specific projects and ₹20,000 on general expenses, what will be the surplus or deficit for the period?

- a) Surplus of ₹20,000
- b) Surplus of ₹10,000
- c) Deficit of ₹20,000
- d) Deficit of ₹10,000

34. What happens to the goodwill of a partnership firm when a new partner is admitted?

- a) It is adjusted among all partners.
- b) It is credited to the old partners.
- c) It is credited to the new partner.
- d) It is written off.

35. In a computerized accounting system, what is the purpose of a Trial Balance?

- a) Recording specific transactions of a company
- b) Summarizing all transactions of a company
- c) Detecting errors in the accounting records
- d) Creating financial statements

36. The concept of DBMS (Database Management System) is essential for which of the following accounting functions?

- a) Recording financial transactions
- b) Calculating accounting ratios
- c) Managing and organizing data
- d) Performing financial audits

37. ABC and XYZ are partners sharing profits in the ratio of 2:3. If ABC invests an additional ₹20,000 in the firm, how will the new profit-sharing ratio be affected?

- a) 2:3
- b) 3:2
- c) 4:5
- d) 5:4

38. The XYZ Company issued 1,000 debentures of ₹1,000 each at 8% interest. What will be the total annual interest payable by the company to the debenture holders?

- a) ₹80,000
- b) ₹8,000
- c) ₹800
- d) ₹10,000



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39. Which financial ratio measures a company's profitability by comparing net income to the average total assets?

- a) Return on Assets (ROA)
- b) Current Ratio
- c) Debt-to-Equity Ratio
- d) Inventory Turnover Ratio

40. A company's total assets are ₹500,000, and its total liabilities are ₹200,000. Calculate the owner's equity.

- a) ₹100,000
- b) ₹200,000
- c) ₹300,000
- d) ₹500,000

41. Match the following terms with their corresponding meanings:

- A. Dissolution of Partnership Firm
- B. Accounting Ratios
- C. Concept of Electronic Spreadsheet
- D. Share and Debenture Capital

1. _____ The process of closing down and winding up a partnership business.
2. _____ Ratios used to evaluate a company's financial performance and position.
3. _____ A digital tool for organizing and analyzing data using rows and columns.
4. _____ Types of capital raised by a company through issuing shares and debentures.

- a) A - 1, B - 2, C - 4, D - 3
- b) A - 1, B - 3, C - 2, D - 4
- c) A - 2, B - 3, C - 1, D - 4
- d) A - 3, B - 2, C - 4, D - 1

42. In a computerized accounting system, what is the purpose of a General Ledger?

- a) Recording transactions of specific customers
- b) Recording cash transactions only
- c) Summarizing all transactions in a specific account
- d) Summarizing all transactions in a specific time period

43. Which financial statement provides a summary of a firm's assets, liabilities, and owner's equity at a specific point in time?

- a) Income Statement
- b) Statement of Cash Flows
- c) Balance Sheet
- d) Statement of Retained Earnings

44. The ratio that measures a company's ability to pay its current liabilities with its current assets is called:

- a) Return on Investment (ROI)
- b) Current Ratio
- c) Debt-to-Equity Ratio
- d) Profit Margin Ratio

45. A company's total assets are ₹500,000, and its total liabilities are ₹200,000. Calculate the owner's equity.

- a) ₹100,000
- b) ₹200,000
- c) ₹300,000
- d) ₹500,000

46. Match the following terms with their corresponding meanings:

- A. Reconstitution of Partnership
- B. Computerized Accounting System
- C. Accounting Ratios
- D. Concept of Electronic Spreadsheet

- 1. _____ The process of changing the existing partnership agreement.
 - 2. _____ A digital tool for organizing and analyzing data using rows and columns.
 - 3. _____ Ratios used to evaluate a company's financial performance and position.
 - 4. _____ A system that uses software and computer technology to record and report financial transactions.
- a) A - 1, B - 2, C - 3, D - 4
 - b) A - 2, B - 3, C - 1, D - 4
 - c) A - 1, B - 4, C - 3, D - 2
 - d) A - 3, B - 1, C - 2, D - 4

47. The ABC Partnership has total assets of ₹200,000 and total liabilities of ₹80,000. What will be the capital of the partners if there are three partners in the ratio of 3:2:1?

- a) ₹100,000, ₹80,000, ₹20,000
- b) ₹120,000, ₹80,000, ₹40,000
- c) ₹150,000, ₹100,000, ₹50,000
- d) ₹60,000, ₹40,000, ₹20,000

48. What is the primary purpose of reconstituting a partnership firm?

- a) To dissolve the partnership and form a new one
- b) To adjust the capital of partners
- c) To change the profit-sharing ratio
- d) To issue new shares to new partners

49. A partnership firm has two partners, A and B, sharing profits and losses in the ratio of 3:2. If their capitals are ₹60,000 and ₹80,000, respectively, and they decide to share future profits equally, what will be the new profit-sharing ratio?

- a) 3:2
- b) 2:3
- c) 1:1
- d) 4:1

50. The concept of electronic spreadsheet refers to:

- a) A manual system for recording financial transactions
- b) A computerized system for analyzing financial statements
- c) A digital tool for organizing and analyzing data using rows and columns
- d) A process of calculating accounting ratios manually



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CUET 2024 ACCOUNTANCY SAMPLE PAPER

SET 3



Test Your Progress

CUET-Practice Paper -03

1. Which of the following organizations would be classified as a not-for-profit organization?
 - a) A manufacturing companies
 - b) A charity foundation
 - c) A retail stores
 - d) A technology startup

2. Reconstitution of a partnership may occur due to:
 - a) Introduction of a new accounting system
 - b) Changes in the partnership's ownership structure
 - c) Acquisition of a competitor
 - d) Expansion into new markets

3. What is the process called when a partnership firm decides to dissolve and cease all operations?
 - a) Revaluation
 - b) Reconstitution
 - c) Amalgamation
 - d) Liquidation

4. A company's share capital is:
 - a) The total profit generated by the company
 - b) The total value of the company's assets
 - c) The total amount of money invested by shareholders
 - d) The total debt owed by the company



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5. Financial statement analysis involves:

- a) Creating new financial statements
- b) Reviewing and interpreting financial statements
- c) Conducting market research for a company
- d) Calculating taxes for a company

6. The current ratio is calculated by dividing:

- a) Current assets by current liabilities
- b) Total assets by total liabilities
- c) Profit by total assets
- d) Long-term liabilities by short-term liabilities

7. A computerized accounting system provides benefits such as:

- a) Automating all decision-making processes
- b) Reducing the need for financial reporting
- c) Eliminating the need for accountants
- d) Improving accuracy and efficiency in accounting tasks

8. What does DBMS stand for?

- a) Database Monitoring and Systematization
- b) Digital Banking and Money Services
- c) Data Backup and Management System
- d) Database Management System

9. In accounting, a DBMS is commonly used for:

- a) Project management
- b) Storing and managing financial data
- c) Controlling computer hardware components
- d) Creating presentations and slideshows

10. An electronic spreadsheet is used for:

- a) Managing computer networks
- b) Storing and organizing emails
- c) Performing complex data calculations and analysis
- d) Creating and editing video content

11. Match the following terms with their meanings:

- A. Not-for-profit Organization
- B. Dissolution of Partnership Firm
- C. Financial Statement Analysis
- D. Computerized Accounting System

1. _____ An organization that operates for charitable, educational, or public service purposes.
 2. _____ The process of closing down and winding up a partnership business.
 3. _____ The evaluation and interpretation of financial statements to assess a company's financial performance.
 4. _____ A system that uses software and computer technology to record, process, and report financial transactions.
-
- a) A - 1, B - 2, C - 3, D - 4
 - b) A - 2, B - 1, C - 4, D - 3
 - c) A - 1, B - 4, C - 3, D - 2
 - d) A - 2, B - 3, C - 1, D - 4

12. When a partner retires from a partnership, the retiring partner's share of goodwill is usually:

- a) Written off
- b) Adjusted among all partners
- c) Credited to the retiring partner
- d) Credited to the old partners

13. The process of reorganizing a partnership firm due to changes in the existing partnership agreement is known as:

- a) Liquidation
- b) Amalgamation
- c) Dissolution
- d) Reconstitution

14. The face value of a share is also known as:

- a) Market value
- b) Book value
- c) Par value
- d) Issue price

15. The acid-test ratio is a measure of a company's:

- a) Liquidity
- b) Profitability
- c) Solvency
- d) Efficiency

16. An electronic spreadsheet is a digital tool used to:

- a) Organize emails and contacts
- b) Store and manage computer hardware components
- c) Perform complex data calculations and analysis
- d) Manage computer networks and security

17. A not-for-profit organization's surplus is calculated as:

- a) Total revenue minus total expenses
- b) Total donations received
- c) Total liabilities minus total assets
- d) Total expenses minus total revenue

18. The process of admitting a new partner to an existing partnership is known as:

- a) Dissolution
- b) Revaluation
- c) Amalgamation
- d) Reconstitution

19. The process of winding up a partnership firm and distributing its assets among partners is called:

- a) Revaluation
- b) Liquidation
- c) Reconstitution
- d) Dissolution

20. Which financial statement shows the financial position of a company at a specific point in time?

- a) Income Statement
- b) Balance Sheet
- c) Statement of Cash Flows
- d) Statement of Retained Earnings

21. The quick ratio is calculated by dividing:

- a) Current assets by current liabilities
- b) Total assets by total liabilities
- c) Total debt by total equity
- d) Current assets minus inventory by current liabilities

22. What is the primary purpose of a Database Management System (DBMS) in accounting?

- a) To generate financial statements
- b) To manage and organize financial data
- c) To replace the need for financial statements
- d) To calculate accounting ratios automatically

23. An electronic spreadsheet is an application used to:

- a) Store and manage files on a computer
- b) Create and organize databases
- c) Analyse and manipulate numerical data
- d) Manage computer hardware and software

24. In a not-for-profit organization, the excess of revenue over expenses is termed as:

- a) Profit
- b) Loss
- c) Surplus
- d) Deficit

25. Which method of providing depreciation is commonly used in not-for-profit organizations?

- a) Straight-line method
- b) Written-down value method
- c) Annuity method
- d) Diminishing balance method

26. What is the treatment of a grant received for specific purposes in a not-for-profit organization?

- a) It is credited to the Surplus Account.
- b) It is treated as revenue and credited to the Income and Expenditure Account.
- c) It is shown on the liabilities side of the Balance Sheet.
- d) It is treated as a capital receipt.

27. Which financial statement of a not-for-profit organization shows the surplus or deficit for a particular period?

- a) Receipts and Payments Account
- b) Income and Expenditure Account
- c) Balance Sheet
- d) Cash Flow Statement

28. In a not-for-profit organization, the opening and closing balances of cash and bank are shown in the:

- a) Receipts and Payments Account
- b) Income and Expenditure Account
- c) Fund Account
- d) Balance Sheet

29. Which type of partnership is formed for a specific project or a limited period?

- a) General Partnership
- b) Limited Partnership
- c) Joint Venture Partnership
- d) Nominal Partnership

30. The depreciation expense of a company using the straight-line method is 10,000 per year. What will be the accumulated depreciation after 5 years?

- a) 5,000
- b) 10,000
- c) 25,000
- d) 50,000

31. The ABC Partnership has total assets of 200,000 and total liabilities of 80,000. What will be the capital of the partners if there are three partners in the ratio of 3:2:1?

- a) 60,000, 80,000, 20,000
- b) 120,000, 80,000, 40,000
- c) 60,000, 40,000, 20,000
- d) 100,000, 60,000, 40,000

32. The XYZ Company issued 500 debentures of 1,000 each at 6% interest. What will be the total annual interest payable by the company to the debenture holders?

- a) 3,000
- b) 30,000
- c) 300,000
- d) 15,000

33. The ABC Foundation invested 50,000 in a project and expects to receive returns of 10,000 per year. How long will it take for the foundation to recover its investment if there are no other cash inflows or outflows?

- a) 2 years
- b) 3 years
- c) 5 years
- d) 10 years

34. A company's inventory turnover ratio is 5. If the cost of goods sold is 200,000, calculate the average inventory value.

- a) 40,000
- b) 50,000
- c) 60,000
- d) 100,000

35. The assets of a partnership firm are 300,000, and the liabilities are 100,000. What will be the capital of the partners if there are two partners in the ratio of 2:3?

- a) 100,000, 200,000
- b) 120,000, 180,000
- c) 60,000, 90,000
- d) 50,000, 100,000

36. The XYZ Partnership earned a total profit of 50,000 in a year. If the partners agreed to share profits in the ratio of 2:3, how much profit will each partner receive?

- a) 10,000 and 15,000
- b) 20,000 and 30,000
- c) 15,000 and 10,000
- d) 25,000 and 15,000

37. The ABC Company has 1,000 authorized shares, of which 800 shares are issued to the public. If the company holds 100 shares as treasury shares, how many outstanding shares are there?

- a) 100
- b) 200
- c) 700
- d) 900



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38. A company's acid-test ratio is 1.5:1, and its current liabilities are 80,000. Calculate the quick assets.

- a) 50,000
- b) 100,000
- c) 120,000
- d) 150,000

39. In a spreadsheet, what does the "MAX" function do?

- a) Calculates the average value of a range of cells
- b) Finds the smallest value in a range of cells
- c) Multiplies the values in a range of cells
- d) Finds the largest value in a range of cells

40. The XYZ Corporation has 2,000 outstanding shares, and the company declares a dividend of 3 per share. If a shareholder owns 100 shares, how much dividend will the shareholder receive?

- a) 300
- b) 200
- c) 150
- d) 30

41. A not-for-profit organization received grants of 40,000 for specific projects and 20,000 as general-purpose funding. If the organization spent 25,000 on project-related expenses and 12,000 on general expenses, what is the surplus or deficit for the period?

- a) Surplus of 28,000
- b) Surplus of 23,000
- c) Deficit of 18,000
- d) Deficit of 17,000

42. A company's current assets are 200,000, and current liabilities are 50,000. Calculate the quick ratio.

- a) 0.5
- b) 1
- c) 2
- d) 4



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43. The depreciation expense of a company using the diminishing balance method is 20% per year. If the initial cost of an asset is 50,000, what will be the book value of the asset after 3 years?

- a) 40,000
- b) 25,600
- c) 15,360
- d) 16,000

44. The ABC Partnership has total assets of 200,000 and total liabilities of 80,000. What will be the capital of the partners if there are two partners in the ratio of 2:1?

- a) 120,000, 80,000
- b) 60,000, 40,000
- c) 150,000, 50,000
- d) 100,000, 100,000

45. The XYZ Company issued 500 debentures of 1,000 each at 7% interest. What will be the total annual interest payable by the company to the debenture holders?

- a) 35,000
- b) 5,000
- c) 70,000
- d) 7,000

46. The ABC Foundation invested 100,000 in a project and expects to receive returns of 20,000 per year. How long will it take for the foundation to recover its investment if there are no other cash inflows or outflows?

- a) 2 years
- b) 3 years
- c) 5 years
- d) 6 years

47. A company's inventory turnover ratio is 4. If the cost of goods sold is 300,000, calculate the average inventory value.

- a) 60,000
- b) 75,000
- c) 100,000
- d) 150,000

48. The assets of a partnership firm are 500,000, and the liabilities are 200,000. What will be the capital of the partners if there are three partners in the ratio of 3:2:1?

- a) 250,000, 150,000, 100,000
- b) 300,000, 150,000, 50,000
- c) 200,000, 150,000, 150,000
- d) 300,000, 200,000, 100,000

49. The XYZ Partnership earned a total profit of 100,000 in a year. If the partners agreed to share profits in the ratio of 1:2:3, how much profit will each partner receive?

- a) 20,000, 40,000, 60,000
- b) 15,000, 30,000, 45,000
- c) 10,000, 40,000, 50,000
- d) 25,000, 30,000, 45,000

50. The ABC Company has 2,000 authorized shares, of which 1,200 shares are issued to the public. If the company holds 200 shares as treasury shares, how many outstanding shares are there?

- a) 600
- b) 800
- c) 1,000
- d) 1,400



CUET 2024 ACCOUNTANCY SAMPLE PAPER

SET 4



Test Your Progress

CUET-Practice Paper -04

1 Match the following terms with their corresponding meanings:

- A. Balance Sheet
 - B. Partnership Deed
 - C. Nonprofit Organization
 - D. Database Management System (DBMS)
 - E. Electronic Spreadsheet
1. _____ A document containing the rights, duties, and profit-sharing ratio of partners in a partnership firm.
2. _____ A financial statement that shows a company's assets, liabilities, and shareholders' equity.
3. _____ An organization that operates for charitable, educational, or public service purposes, not aiming to make a profit.
4. _____ A software system that manages and organizes data in a structured way.
5. _____ A digital tool for organizing and analyzing data using rows and columns.
- a) A - 2, B - 1, C - 3, D - 4, E - 5
b) A - 5, B - 2, C - 3, D - 1, E - 4
c) A - 2, B - 1, C - 4, D - 5, E - 3
d) A - 5, B - 1, C - 3, D - 4, E - 2
2. A nonprofit organization received ₹10,000 in donations and ₹5,000 from membership fees. If the organization spent ₹12,000 on various programs and ₹2,000 on administrative expenses, what is the surplus or deficit for the period?
- a) Surplus of ₹1,000
b) Surplus of ₹3,000
c) Deficit of ₹1,000
d) Deficit of ₹3,000



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3 What is meant by "Reconstitution of Partnership" in accounting?

- a) The process of dissolving a partnership firm.
- b) The process of admitting a new partner to the existing partnership.
- c) The process of converting a partnership into a corporation.
- d) The process of preparing financial statements for a partnership.

4 A partnership firm has three partners, A, B, and C, with capital contributions of ₹20,000, ₹30,000, and ₹50,000, respectively. Calculate the total capital of the partnership.

- a) ₹100,000
- b) ₹80,000
- c) ₹60,000
- d) ₹40,000

5. Which of the following tasks can be efficiently performed using a computerized accounting system?

- a) Manual bookkeeping
- b) Preparing handwritten financial statements
- c) Generating real-time financial reports
- d) Maintaining physical copies of invoices

6. Match the following terms with their corresponding meanings:

- A. Current Ratio
- B. Partnership Liquidation
- C. Share Capital
- D. Electronic Spreadsheet
- E. Not-for-profit Organization

- 1. _____ The process of closing down and winding up a partnership business.
- 2. _____ A company's capital raised by issuing shares to shareholders.
- 3. _____ Ratios used to evaluate a company's short-term liquidity.
- 4. _____ A software tool for organizing, analyzing, and presenting numerical data.
- 5. _____ An organization that operates for charitable, educational, or public service purposes, not aiming to make a profit.

- a) A - 1, B - 2, C - 3, D - 4, E - 5
- b) A - 3, B - 1, C - 2, D - 5, E - 4
- c) A - 1, B - 2, C - 3, D - 5, E - 4
- d) A - 5, B - 2, C - 1, D - 4, E - 3

7. The XYZ Corporation issued 1,000 shares at ₹10 per share. If the company paid ₹8 per share as a dividend, what is the total dividend paid to shareholders?

- a) ₹800
- b) ₹8,000
- c) ₹10,000
- d) ₹2,000

8. What is the purpose of financial statement analysis in a business?

- a) To create financial statements for external reporting.
- b) To analyze and interpret financial data to make informed business decisions.
- c) To maintain records of financial transactions.
- d) To calculate the profit-sharing ratio in a partnership.

9. The ABC Partnership has total assets of ₹150,000 and total liabilities of ₹60,000. If there are three partners in the ratio of 2:3:1, what will be the capital of each partner?

- a) ₹50,000, ₹75,000, ₹25,000
- b) ₹80,000, ₹60,000, ₹10,000
- c) ₹75,000, ₹60,000, ₹15,000
- d) ₹100,000, ₹25,000, ₹25,000

10. How can a nonprofit organization benefit from using an electronic spreadsheet?

- a) By creating colorful brochures and flyers for fundraising events.
- b) By maintaining a database of donors and volunteers.
- c) By analyzing and presenting financial data in charts and graphs.
- d) By tracking employee attendance and work hours.

11. Match the following terms with their corresponding meanings:

- A. Accounting Ratios
- B. Reconstitution of Partnership
- C. Concept of DBMS
- D. Dissolution of Partnership Firm
- E. Share Capital

1. _____ The process of changing the existing partnership agreement, often due to admission, retirement, or death of a partner.
2. _____ Ratios used to evaluate a company's financial performance and position.
3. _____ The process of closing down and winding up a partnership business.
4. _____ A software system that manages and organizes data in a structured way.
5. _____ A company's capital raised by issuing shares to shareholders.

a) A - 1, B - 2, C - 4, D - 3, E - 5
b) A - 3, B - 2, C - 1, D - 5, E - 4
c) A - 1, B - 2, C - 3, D - 4, E - 5
d) A - 3, B - 1, C - 2, D - 4, E - 5

12 A not-for-profit organization received grants of ₹50,000 for specific projects and ₹30,000 as general-purpose funding. If the organization spent ₹40,000 on project-related expenses and ₹20,000 on general expenses, what is the surplus or deficit for the period?

- a) Surplus of ₹20,000
- b) Surplus of ₹10,000
- c) Deficit of ₹20,000
- d) Deficit of ₹10,000

13. What is the main objective of reconstituting a partnership firm?

- a) To convert the partnership into a corporation.
- b) To evaluate the financial performance of the partnership.
- c) To change the existing partnership agreement and profit-sharing ratio.
- d) To dissolve the partnership and distribute the assets.

14. The XYZ Company issued 500 debentures of ₹1,000 each at 6% interest. What will be the total annual interest payable by the company to the debenture holders?

- a) ₹3,000
- b) ₹30,000
- c) ₹300,000
- d) ₹15,000

15. How can electronic spreadsheets be used in financial analysis?

- a) To create attractive marketing materials for the company's products.
- b) To analyze revenue and expense data and calculate profit margins.
- c) To schedule appointments and meetings for company employees.
- d) To manage inventory and track product shipments.

16. Match the following terms with their corresponding meanings:

- A. Financial Statement Analysis
- B. Not-for-profit Organization
- C. Computerized Accounting System
- D. Share and Debenture Capital
- E. Concept of Electronic Spreadsheet

1. _____ A system that uses software and computer technology to record, process, and report financial transactions and information.

2. _____ An organization that operates for charitable, educational, or public service purposes, not aiming to make a profit.

3. _____ The evaluation and interpretation of financial statements to assess a company's financial performance.

4. _____ Types of capital raised by a company through issuing shares and debentures.

5. _____ A digital tool for organizing and analyzing data using rows and columns.

a) A - 3, B - 2, C - 1, D - 4, E - 5

b) A - 1, B - 2, C - 3, D - 4, E - 5

c) A - 1, B - 2, C - 5, D - 4, E - 3

d) A - 3, B - 1, C - 2, D - 5, E - 4

17. A company's current assets are ₹300,000, and current liabilities are ₹100,000.

Calculate the current ratio.

a) 0.33

b) 1

c) 2

d) 3



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18. What is the difference between share capital and debenture capital in a company?

- a) Share capital represents ownership, while debenture capital represents long-term debt.
- b) Share capital is issued to shareholders, while debenture capital is issued to creditors.
- c) Share capital is a liability, while debenture capital is an asset.
- d) Share capital is issued at a fixed interest rate, while debenture capital is issued at variable interest rates.

19. The depreciation expense of a company using the straight-line method is ₹10,000 per year. What will be the accumulated depreciation after 5 years?

- a) ₹5,000
- b) ₹10,000
- c) ₹25,000
- d) ₹50,000

20. In a computerized accounting system, what is the advantage of using the "search" feature when looking for specific transactions?

- a) It saves time by automatically generating financial reports.
- b) It helps prevent unauthorized access to financial data.
- c) It allows users to quickly find specific transactions without scrolling through multiple records.
- d) It automatically calculates accounting ratios for financial analysis.

21. Match the following terms with their corresponding meanings:

- A. Dissolution of Partnership Firm
- B. Accounting Ratios
- C. Concept of DBMS
- D. Share Capital
- E. Concept of Electronic Spreadsheet

- 1. _____ The process of changing the existing partnership agreement, often due to admission, retirement, or death of a partner.
- 2. _____ Ratios used to evaluate a company's financial performance and position.
- 3. _____ The process of closing down and winding up a partnership business.
- 4. _____ A company's capital raised by issuing shares to shareholders.
- 5. _____ A digital tool for organizing and analyzing data using rows and columns.

- a) A - 3, B - 2, C - 1, D - 4, E - 5
- b) A - 1, B - 2, C - 3, D - 4, E - 5
- c) A - 3, B - 1, C - 2, D - 4, E - 5
- d) A - 1, B - 2, C - 5, D - 4, E - 3

22. A nonprofit organization received grants of ₹40,000 for specific projects and ₹20,000 as general-purpose funding. If the organization spent ₹25,000 on project-related expenses and ₹12,000 on general expenses, what is the surplus or deficit for the period?

- a) Surplus of ₹28,000
- b) Surplus of ₹23,000
- c) Deficit of ₹18,000
- d) Deficit of ₹17,000

23. What are the main advantages of using a computerized accounting system for businesses?

- a) It eliminates the need for financial reporting and analysis.
- b) It provides real-time financial information and improves accuracy.
- c) It reduces the need for qualified accountants and auditors.
- d) It eliminates the need for financial controls and internal audits.

24. The assets of a partnership firm are ₹500,000, and the liabilities are ₹200,000. What will be the capital of the partners if there are three partners in the ratio of 3:2:1?

- a) ₹250,000, ₹150,000, ₹100,000
- b) ₹300,000, ₹150,000, ₹50,000
- c) ₹200,000, ₹150,000, ₹150,000
- d) ₹300,000, ₹200,000, ₹100,000

25. In a spreadsheet, what does the "VLOOKUP" function do?

- a) Calculates the average value of a range of cells.
- b) Finds the smallest value in a range of cells.
- c) Searches for a value in the first column of a table and returns a corresponding value from another column.
- d) Sorts data in ascending or descending order.

26. Match the following terms with their corresponding meanings:

- A. Computerized Accounting System
- B. Financial Statement Analysis
- C. Not-for-profit Organization
- D. Reconstitution of Partnership
- E. Share and Debenture Capital



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1. _____ A company's capital raised by issuing shares to shareholders.
2. _____ The process of changing the existing partnership agreement, often due to admission, retirement, or death of a partner.
3. _____ An organization that operates for charitable, educational or public service purposes, not aiming to make a profit.
4. _____ The evaluation and interpretation of financial statements to assess a company's financial performance.
5. _____ A system that uses software and computer technology to record, process, and report financial transactions and information.

- a) A - 1, B - 4, C - 3, D - 2, E - 5
- b) A - 3, B - 2, C - 1, D - 5, E - 4
- c) A - 1, B - 2, C - 5, D - 4, E - 3
- d) A - 5, B - 4, C - 3, D - 2, E - 1

27. The XYZ Corporation issued 1,000 shares at ₹20 per share. If the company paid ₹10 per share as a dividend, what is the total dividend paid to shareholders?

- a) ₹2,000
- b) ₹10,000
- c) ₹20,000
- d) ₹30,000

28. What is the purpose of using accounting ratios in financial analysis?

- a) To compare the company's financial performance with other industries.
- b) To ensure compliance with tax regulations.
- c) To evaluate a company's financial performance and position.
- d) To determine the total assets and liabilities of a company.

29. A company's fixed assets are ₹300,000, and its accumulated depreciation is ₹50,000. Calculate the net book value of the fixed assets.

- a) ₹250,000
- b) ₹350,000
- c) ₹50,000
- d) ₹500,000

30. How can a nonprofit organization utilize a database management system (DBMS) to enhance its operations?

- a) By creating graphical presentations for fundraising events.
- b) By tracking and managing donor information effectively.
- c) By generating balance sheets and income statements.
- d) By analyzing market trends for better decision-making.

31. Match the following terms with their corresponding meanings:

- A. Dissolution of Partnership Firm
- B. Accounting Ratios
- C. Concept of DBMS
- D. Share Capital
- E. Concept of Electronic Spreadsheet

- 1. _____ The process of changing the existing partnership agreement, often due to admission, retirement, or death of a partner.
- 2. _____ Ratios used to evaluate a company's financial performance and position.
- 3. _____ The process of closing down and winding up a partnership business.
- 4. _____ A company's capital raised by issuing shares to shareholders.
- 5. _____ A digital tool for organizing and analyzing data using rows and columns.

- a) A - 3, B - 2, C - 1, D - 4, E - 5
- b) A - 1, B - 2, C - 3, D - 4, E - 5
- c) A - 3, B - 1, C - 2, D - 4, E - 5
- d) A - 1, B - 2, C - 5, D - 4, E - 3

32. A nonprofit organization received grants of ₹60,000 for specific projects and ₹40,000 as general-purpose funding. If the organization spent ₹50,000 on project-related expenses and ₹25,000 on general expenses, what is the surplus or deficit for the period?

- a) Surplus of ₹15,000
- b) Surplus of ₹25,000
- c) Deficit of ₹15,000
- d) Deficit of ₹25,000

33. What is the main objective of financial statement analysis in a business?

- a) To create financial statements for external reporting.
- b) To analyze and interpret financial data to make informed business decisions.
- c) To maintain records of financial transactions.
- d) To calculate the profit-sharing ratio in a partnership.

34. The total debt of a company is ₹80,000, and its total equity is ₹120,000. Calculate the debt-to-equity ratio.

- a) 0.67
- b) 1.5
- c) 1.67
- d) 2

35. In a computerized accounting system, what is the advantage of using the "pivot table" feature?

- a) It automatically creates financial statements.
- b) It provides a visual representation of data in charts and graphs.
- c) It allows users to analyze and summarize large sets of data quickly.
- d) It automatically generates accounting ratios.

36. Match the following terms with their corresponding meanings:

- A. Financial Statement Analysis
- B. Not-for-profit Organization
- C. Computerized Accounting System
- D. Reconstitution of Partnership
- E. Share and Debenture Capital

1. _____ A company's capital raised by issuing shares to shareholders.
2. _____ The process of changing the existing partnership agreement, often due to admission, retirement, or death of a partner.
3. _____ An organization that operates for charitable, educational, or public service purposes, not aiming to make a profit.
4. _____ The evaluation and interpretation of financial statements to assess a company's financial performance.
5. _____ A system that uses software and computer technology to record, process, and report financial transactions and information.



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- a) A - 1, B - 4, C - 3, D - 2, E - 5
- b) A - 3, B - 2, C - 1, D - 5, E - 4
- c) A - 1, B - 2, C - 5, D - 4, E - 3
- d) A - 5, B - 4, C - 3, D - 2, E - 1

37. The ABC Partnership has total assets of ₹200,000 and total liabilities of ₹80,000. If there are three partners in the ratio of 3:2:1, what will be the capital of each partner?

- a) ₹100,000, ₹50,000, ₹25,000
- b) ₹120,000, ₹60,000, ₹20,000
- c) ₹60,000, ₹60,000, ₹60,000
- d) ₹90,000, ₹60,000, ₹30,000

38. What are the main advantages of using a computerized accounting system for businesses?

- a) It eliminates the need for financial reporting and analysis.
- b) It provides real-time financial information and improves accuracy.
- c) It reduces the need for qualified accountants and auditors.
- d) It eliminates the need for financial controls and internal audits.

39. The depreciation expense of a company using the straight-line method is ₹8,000 per year. What will be the accumulated depreciation after 4 years?

- a) ₹4,000
- b) ₹8,000
- c) ₹16,000
- d) ₹32,000

40. In a spreadsheet, what does the "HLOOKUP" function do?

- a) Calculates the average value of a range of cells.
- b) Finds the smallest value in a range of cells.
- c) Searches for a value in the first row of a table and returns a corresponding value from another row.
- d) Sorts data in ascending or descending order.

41. Match the following terms with their corresponding meanings:

- A. Dissolution of Partnership Firm
- B. Accounting Ratios
- C. Concept of DBMS
- D. Share Capital
- E. Concept of Electronic Spreadsheet

1. _____ The process of changing the existing partnership agreement, often due to admission, retirement, or death of a partner.
 2. _____ Ratios used to evaluate a company's financial performance and position.
 3. _____ The process of closing down and winding up a partnership business.
 4. _____ A company's capital raised by issuing shares to shareholders.
 5. _____ A digital tool for organizing and analyzing data using rows and columns.
-
- a) A - 3, B - 2, C - 1, D - 4, E - 5
 - b) A - 1, B - 2, C - 3, D - 4, E - 5
 - c) A - 3, B - 1, C - 2, D - 4, E - 5
 - d) A - 1, B - 2, C - 5, D - 4, E - 3

42. A nonprofit organization received grants of ₹70,000 for specific projects and ₹50,000 as general-purpose funding. If the organization spent ₹60,000 on project-related expenses and ₹30,000 on general expenses, what is the surplus or deficit for the period?

- a) Surplus of ₹30,000
- b) Surplus of ₹20,000
- c) Deficit of ₹30,000
- d) Deficit of ₹20,000

43. What is the main objective of financial statement analysis in a business?

- a) To create financial statements for external reporting.
- b) To analyze and interpret financial data to make informed business decisions.
- c) To maintain records of financial transactions.
- d) To calculate the profit-sharing ratio in a partnership.

44. The total debt of a company is ₹100,000, and its total equity is ₹150,000. Calculate the debt-to-equity ratio.

- a) 0.33
- b) 1.5
- c) 0.67
- d) 2

45. In a computerized accounting system, what is the advantage of using the "pivot table" feature?

- a) It automatically creates financial statements.
- b) It provides a visual representation of data in charts and graphs.
- c) It allows users to analyze and summarize large sets of data quickly.
- d) It automatically generates accounting ratios.

46. Match the following terms with their corresponding meanings:

- A. Financial Statement Analysis
- B. Not-for-profit Organization
- C. Computerized Accounting System
- D. Reconstitution of Partnership
- E. Share and Debenture Capital

- 1. _____ A company's capital raised by issuing shares to shareholders.
- 2. _____ The process of changing the existing partnership agreement, often due to admission, retirement, or death of a partner.
- 3. _____ An organization that operates for charitable, educational, or public service purposes, not aiming to make a profit.
- 4. _____ The evaluation and interpretation of financial statements to assess a company's financial performance.
- 5. _____ A system that uses software and computer technology to record, process, and report financial transactions and information.

- a) A - 1, B - 4, C - 3, D - 2, E - 5
- b) A - 3, B - 2, C - 1, D - 5, E - 4
- c) A - 1, B - 2, C - 5, D - 4, E - 3
- d) A - 5, B - 4, C - 3, D - 2, E - 1



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47. The ABC Partnership has total assets of ₹250,000 and total liabilities of ₹100,000. If there are three partners in the ratio of 3:2:1, what will be the capital of each partner?

- a) ₹125,000, ₹75,000, ₹50,000
- b) ₹150,000, ₹100,000, ₹50,000
- c) ₹75,000, ₹75,000, ₹75,000
- d) ₹100,000, ₹100,000, ₹50,000

48. What are the main advantages of using a computerized accounting system for businesses?

- a) It eliminates the need for financial reporting and analysis.
- b) It provides real-time financial information and improves accuracy.
- c) It reduces the need for qualified accountants and auditors.
- d) It eliminates the need for financial controls and internal audits.

49. The depreciation expense of a company using the straight-line method is ₹12,000 per year. What will be the accumulated depreciation after 6 years?

- a) ₹2,000
- b) ₹6,000
- c) ₹18,000
- d) ₹72,000

50. In a spreadsheet, what does the "VLOOKUP" function do?

- a) Calculates the average value of a range of cells.
- b) Finds the smallest value in a range of cells.
- c) Searches for a value in the first column of a table and returns a corresponding value from another column.
- d) Sorts data in ascending or descending order.



CUET 2024 ACCOUNTANCY SAMPLE PAPER

SET 5



Test Your Progress

CUET-Practice Paper -05

1. Match the following terms with their corresponding meanings:

- A. Not-for-profit Organization
- B. Share and Debenture Capital
- C. Financial Statement Analysis
- D. Concept of DBMS
- E. Concept of Electronic Spreadsheet

- 1. _____ An organization that operates for charitable, educational, or public service purposes, not aiming to make a profit.
 - 2. _____ Types of capital raised by a company through issuing shares and debentures.
 - 3. _____ The evaluation and interpretation of financial statements to assess a company's financial performance.
 - 4. _____ A software system that manages and organizes data in a structured way.
 - 5. _____ A digital tool for organizing and analyzing data using rows and columns.
-
- a) A - 1, B - 2, C - 3, D - 4, E - 5
 - b) A - 2, B - 1, C - 3, D - 4, E - 5
 - c) A - 1, B - 2, C - 5, D - 3, E - 4
 - d) A - 3, B - 1, C - 2, D - 4, E - 5

2. What is the main purpose of a not-for-profit organization?

- a) To maximize profits for shareholders
- b) To provide goods and services at low cost
- c) To operate for charitable or public service purposes without making a profit
- d) To compete with other organizations in the market

3. When a partner retires from a partnership, how is the partner's share of goodwill treated?

- a) It is credited to the retiring partner.
- b) It is credited to the remaining partners in their profit-sharing ratio.
- c) It is written off as an expense in the books.
- d) It is debited to the remaining partners in their profit-sharing ratio.



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4. In a dissolution of a partnership firm, what is the order in which the remaining assets are distributed?

- a) To creditors, to partners for loans and advances, and the balance to partners in their profit-sharing ratio.
- b) To partners in their profit-sharing ratio, to creditors, and the balance to partners for loans and advances.
- c) To partners for loans and advances, to creditors, and the balance to partners in their profit-sharing ratio.
- d) To creditors, to partners in their profit-sharing ratio, and the balance to partners for loans and advances.

5. What does "debenture" refer to in a corporate context?

- a) A share of ownership in a company.
- b) A document acknowledging the company's debt to a shareholder.
- c) A long-term loan taken by a company from its shareholders.
- d) A legal agreement between partners in a firm.

7. What is the purpose of computing accounting ratios?

- a) To determine the tax liability of a company
- b) To analyze a company's financial performance and position
- c) To calculate the commission payable to employees
- d) To assess the skills of the accounting department

8. A company's current assets are ₹80,000, and its current liabilities are ₹40,000. Calculate the current ratio.

- a) 0.5
- b) 1.5
- c) 2
- d) 3

9. How does computerized accounting improve the efficiency of financial record-keeping?

- a) By using physical ledgers instead of electronic databases
- b) By increasing the chances of human errors in calculations
- c) By automating repetitive tasks and reducing manual data entry
- d) By limiting access to financial data to only a few authorized personnel

10. Match the following terms with their corresponding meanings:

- A. Reconstitution of Partnership
- B. Dissolution of Partnership Firm
- C. Accounting Ratios
- D. Accounting use of DBMS
- E. Applications of Electronic Spreadsheet

1. _____ The process of changing the existing partnership agreement, often due to admission, retirement, or death of a partner.

2. _____ The process of closing down and winding up a partnership business.

3. _____ Ratios used to evaluate a company's financial performance and position.

4. _____ Using database management systems for recording, storing, and retrieving financial data.

5. _____ Using spreadsheets for financial analysis, budgeting, and forecasting.

a) A - 1, B - 2, C - 3, D - 4, E - 5

b) A - 2, B - 1, C - 3, D - 5, E - 4

c) A - 1, B - 2, C - 5, D - 3, E - 4

d) A - 2, B - 1, C - 3, D - 4, E - 5

11. What is the process of admitting a new partner to an existing partnership firm called?

a) Dissolution

b) Reconstitution

c) Incorporation

d) Amalgamation

12. When a partnership is dissolved, what is the sequence of distributing the remaining assets to partners?

a) Repay loans and advances to partners, distribute capital, share profits and losses.

b) Distribute capital, share profits and losses, repay loans and advances to partners.

c) Share profits and losses, distribute capital, repay loans and advances to partners.

d) Share profits and losses, repay loans and advances to partners, distribute capital.

13. What does the term "share capital" represent in a company's financial structure?

- a) The capital raised through issuing shares to shareholders
- b) The capital invested by the company's directors
- c) The accumulated profits retained by the company
- d) The capital contributed by shareholders for a specific project

14. The XYZ Corporation has 10,000 outstanding shares, and the company declares a dividend of ₹3 per share. How much total dividend will be paid to the shareholders?

- a) ₹30,000
- b) ₹3,000
- c) ₹10,000
- d) ₹300

15. A not-for-profit organization received grants of ₹50,000 for specific projects and ₹30,000 as general-purpose funding. If the organization spent ₹40,000 on project-related expenses and ₹20,000 on general expenses, what is the surplus or deficit for the period?

- a) Surplus of ₹10,000
- b) Deficit of ₹10,000
- c) Surplus of ₹20,000
- d) Deficit of ₹20,000

16. A company's quick ratio is 0.75, and its current liabilities are ₹60,000. Calculate the quick assets.

- a) ₹80,000
- b) ₹30,000
- c) ₹20,000
- d) ₹45,000

17. The ABC Company has 1,000 authorized shares, of which 800 shares are issued to the public. If the company holds 100 shares as treasury shares, how many outstanding shares are there?

- a) 800
- b) 900
- c) 700
- d) 1,000

18. In a spreadsheet, what does the "SUM" function do?

- a) Calculates the average value of a range of cells
- b) Finds the smallest value in a range of cells
- c) Adds the values in a range of cells
- d) Finds the largest value in a range of cells

19. The depreciation expense of a company using the straight-line method is ₹8,000 per year. What will be the accumulated depreciation after 5 years?

- a) ₹25,000
- b) ₹40,000
- c) ₹10,000
- d) ₹15,000

20. The XYZ Partnership has total assets of ₹200,000 and total liabilities of ₹80,000. What will be the capital of the partners if there are three partners in the ratio of 3:2:1?

- a) ₹120,000, ₹80,000, ₹20,000
- b) ₹100,000, ₹60,000, ₹40,000
- c) ₹60,000, ₹40,000, ₹20,000
- d) ₹150,000, ₹100,000, ₹50,000

21. The ABC Company issued 500 debentures of ₹1,000 each at 6% interest. What will be the total annual interest payable by the company to the debenture holders?

- a) ₹3,000
- b) ₹30,000
- c) ₹300,000
- d) ₹15,000

22. The XYZ Foundation invested ₹50,000 in a project and expects to receive returns of ₹10,000 per year. How long will it take for the foundation to recover its investment if there are no other cash inflows or outflows?

- a) 2 years
- b) 3 years
- c) 5 years
- d) 10 years



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23. A company's inventory turnover ratio is 5. If the cost of goods sold is ₹200,000, calculate the average inventory value.

- a) ₹40,000
- b) ₹50,000
- c) ₹60,000
- d) ₹100,000

24. The assets of a partnership firm are ₹300,000, and the liabilities are ₹100,000. What will be the capital of the partners if there are two partners in the ratio of 2:3?

- a) ₹100,000, ₹200,000
- b) ₹120,000, ₹180,000
- c) ₹60,000, ₹90,000
- d) ₹50,000, ₹100,000

25. The XYZ Partnership earned a total profit of ₹50,000 in a year. If the partners agreed to share profits in the ratio of 2:3, how much profit will each partner receive?

- a) ₹10,000 and ₹15,000
- b) ₹20,000 and ₹30,000
- c) ₹15,000 and ₹10,000
- d) ₹25,000 and ₹15,000

26. The ABC Company has 1,000 authorized shares, of which 800 shares are issued to the public. If the company holds 100 shares as treasury shares, how many outstanding shares are there?

- a) 100
- b) 200
- c) 700
- d) 900

27. A company's acid-test ratio is 1.5:1, and its current liabilities are ₹80,000. Calculate the quick assets.

- a) ₹50,000
- b) ₹100,000
- c) ₹120,000
- d) ₹150,000

28. In a spreadsheet, what does the "MIN" function do?

- a) Calculates the average value of a range of cells
- b) Finds the smallest value in a range of cells
- c) Multiplies the values in a range of cells
- d) Finds the largest value in a range of cells

29. The XYZ Corporation has 2,000 outstanding shares, and the company declares a dividend of ₹3 per share. If a shareholder owns 100 shares, how much dividend will the shareholder receive?

- a) ₹300
- b) ₹200
- c) ₹150
- d) ₹30

30. A not-for-profit organization received grants of ₹40,000 for specific projects and ₹20,000 as general-purpose funding. If the organization spent ₹25,000 on project-related expenses and ₹12,000 on general expenses, what is the surplus or deficit for the period?

- a) Surplus of ₹28,000
- b) Surplus of ₹23,000
- c) Deficit of ₹18,000
- d) Deficit of ₹17,000

31. A company's current assets are ₹200,000, and current liabilities are ₹50,000. Calculate the quick ratio.

- a) 0.5
- b) 1
- c) 2
- d) 4

32. The depreciation expense of a company using the diminishing balance method is 20% per year. If the initial cost of an asset is ₹50,000, what will be the book value of the asset after 3 years?

- a) ₹40,000
- b) ₹25,600
- c) ₹15,360
- d) ₹16,000

33. The ABC Partnership has total assets of ₹150,000 and total liabilities of ₹60,000. What will be the capital of the partners if there are three partners in the ratio of 2:3:1?

- a) ₹60,000, ₹90,000, ₹30,000
- b) ₹80,000, ₹60,000, ₹10,000
- c) ₹75,000, ₹60,000, ₹15,000
- d) ₹100,000, ₹25,000, ₹25,000

34. The XYZ Company issued 200 debentures of ₹1,000 each at 8% interest. What will be the total annual interest payable by the company to the debenture holders?

- a) ₹2,000
- b) ₹4,000
- c) ₹80,000
- d) ₹16,000

35. The ABC Foundation invested ₹100,000 in a project and expects to receive returns of ₹20,000 per year. How long will it take for the foundation to recover its investment if there are no other cash inflows or outflows?

- a) 2 years
- b) 3 years
- c) 5 years
- d) 6 years

36. A company's inventory turnover ratio is 4. If the cost of goods sold is ₹300,000, calculate the average inventory value.

- a) ₹60,000
- b) ₹75,000
- c) ₹100,000
- d) ₹150,000

37. The assets of a partnership firm are ₹500,000, and the liabilities are ₹200,000. What will be the capital of the partners if there are two partners in the ratio of 2:3?

- a) ₹100,000, ₹200,000
- b) ₹120,000, ₹180,000
- c) ₹60,000, ₹90,000
- d) ₹50,000, ₹100,000

38. The XYZ Partnership earned a total profit of ₹100,000 in a year. If the partners agreed to share profits in the ratio of 1:2:3, how much profit will each partner receive?

- a) ₹20,000, ₹40,000, ₹60,000
- b) ₹15,000, ₹30,000, ₹45,000
- c) ₹10,000, ₹40,000, ₹50,000
- d) ₹25,000, ₹30,000, ₹45,000

39. The ABC Company has 2,000 authorized shares, of which 1,200 shares are issued to the public. If the company holds 200 shares as treasury shares, how many outstanding shares are there?

- a) 600
- b) 800
- c) 1,000
- d) 1,400

40. A company's acid-test ratio is 1.2:1, and its current liabilities are ₹80,000. Calculate the quick assets.

- a) ₹40,000
- b) ₹64,000
- c) ₹96,000
- d) ₹100,000

41. In a spreadsheet, what does the "MAX" function do?

- a) Calculates the average value of a range of cells
- b) Finds the smallest value in a range of cells
- c) Multiplies the values in a range of cells
- d) Finds the largest value in a range of cells

42. The depreciation expense of a company using the straight-line method is ₹8,000 per year. What will be the accumulated depreciation after 4 years?

- a) ₹20,000
- b) ₹32,000
- c) ₹12,000
- d) ₹16,000



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43. The ABC Partnership has total assets of ₹150,000 and total liabilities of ₹60,000. What will be the capital of the partners if there are three partners in the ratio of 2:3:1?

- a) ₹60,000, ₹90,000, ₹30,000
- b) ₹80,000, ₹60,000, ₹10,000
- c) ₹75,000, ₹60,000, ₹15,000
- d) ₹100,000, ₹25,000, ₹25,000

44. The XYZ Company issued 200 debentures of ₹1,000 each at 7% interest. What will be the total annual interest payable by the company to the debenture holders?

- a) ₹1,400
- b) ₹7,000
- c) ₹14,000
- d) ₹2,800

45. The ABC Foundation invested ₹100,000 in a project and expects to receive returns of ₹20,000 per year. How long will it take for the foundation to recover its investment if there are no other cash inflows or outflows?

- a) 2 years
- b) 3 years
- c) 5 years
- d) 6 years

46. A company's inventory turnover ratio is 5. If the cost of goods sold is ₹400,000, calculate the average inventory value.

- a) ₹80,000
- b) ₹100,000
- c) ₹120,000
- d) ₹200,000

47. The assets of a partnership firm are ₹400,000, and the liabilities are ₹150,000. What will be the capital of the partners if there are two partners in the ratio of 2:3?

- a) ₹100,000, ₹200,000
- b) ₹120,000, ₹180,000
- c) ₹60,000, ₹90,000
- d) ₹50,000, ₹100,000

48. The XYZ Partnership earned a total profit of ₹120,000 in a year. If the partners agreed to share profits in the ratio of 2:3:5, how much profit will each partner receive?

- a) ₹20,000, ₹30,000, ₹70,000
- b) ₹30,000, ₹45,000, ₹75,000
- c) ₹40,000, ₹60,000, ₹100,000
- d) ₹24,000, ₹36,000, ₹60,000

49. The ABC Company has 2,000 authorized shares, of which 1,200 shares are issued to the public. If the company holds 200 shares as treasury shares, how many outstanding shares are there?

- a) 600
- b) 800
- c) 1,000
- d) 1,400

50. A company's acid-test ratio is 1.4:1, and its current liabilities are ₹100,000. Calculate the quick assets.

- a) ₹40,000
- b) ₹80,000
- c) ₹100,000
- d) ₹140,000



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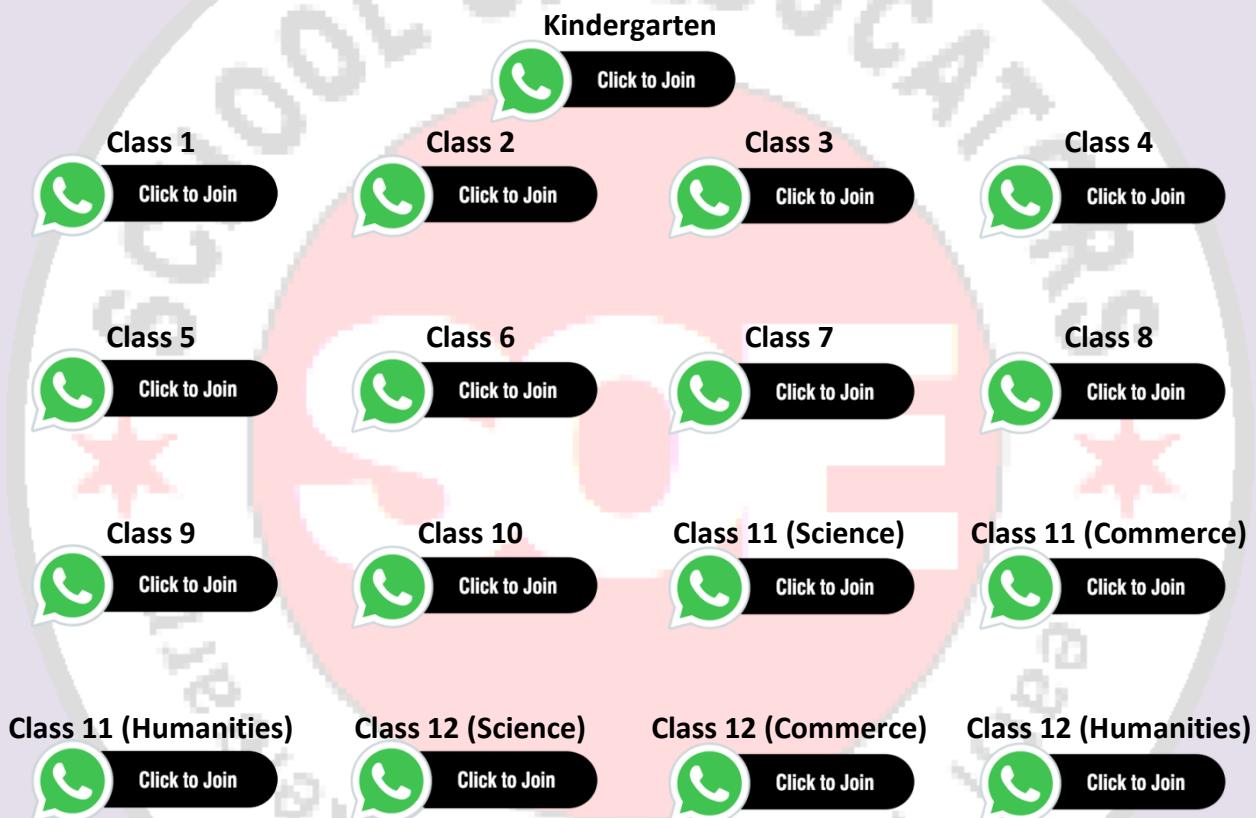
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